



Care Connection

Programs & Activities of Mile Bluff Medical Center Foundation

UPCOMING EVENTS:

PIRATE'S COVE MINI GOLF

August 4-11

With a coupon, you can mini golf during the dates listed for just \$6.50 per person. For every golfer, \$1.75 will be donated to the foundation. Coupons are required. Stop by any Mile Bluff location to pick one up, or call Katie at 608-847-2735 to have one mailed to you.

2024 GOLF OUTING

Thursday, August 8
Castle Rock Golf Course

This four-person scramble is a fun day that supports local healthcare. Throughout the day, golfers can participate in course games and raffles, and end the day with a delicious meal at the awards banquet.

Golfers and sponsors can learn more about the event by visiting www.milebluff.com/golf-outing.

SAVE THE DATE:

SIMPLY SUMMER: CRAFT & VENDOR SHOW

Saturday, August 17
Mile Bluff Medical Center



HELLO FROM MILE BLUFF!

After a year of busy school and work schedules, my family and I were able to enjoy some time away as we headed out west on our summer vacation. We set the GPS toward South Dakota with the goal of soaking in nature and history, and of course, making the required stop at Wall Drug.

Despite some rain and a scrapped elbow, we had a wonderful time. We said hello to Abe Lincoln at Mt. Rushmore, dodged bison in Custer State Park, looked for aliens at Devil's Tower, and didn't get lost in the Badlands. So, all-in-all, I would consider the trip a success.

Many times on our journey, the word 'legacy' kept coming to my mind. The sculptors of Mt. Rushmore used dynamite and rudimentary tools to literally carve their legacy into a mountainside. Explorers felt so strongly about the natural wonders of the Black Hills that they created state and national parks, all so future generations could appreciate and explore the land themselves. There were also endless examples of the Lakota Nation's dedication to preserving and sharing their tribes' history.

A legacy is the sum of your life experiences, beliefs, values, and traditions passed down from generation to generation. A legacy left behind can serve as an example for future generations, preserving memories and teaching valuable life lessons. It can also be a source of pride and motivation, inspiring others to strive for greatness, regardless of their circumstances.

There are so many ways to leave a legacy. While your great works may not qualify you to be carved into a mountain, the strength of your character and the ripple effect of your life choices can be etched into a memory that shapes future generations.

As we look to the future at Mile Bluff, we welcome donors to join the foundation in building and leaving a legacy. We want our legacy to be one that is overflowing with a philanthropic spirit that channels the generosity of donors. Our hope is that this donor-enabled legacy will be woven into the tapestry of the community, ensuring that healthcare remains available locally for the patients of today and for future generations.

In gratitude,

Katie Nuttall | Foundation Director | 608-847-2735 | knuttall@milebluff.com



'Like' Mile Bluff Medical Center Foundation on Facebook to stay up-to-date on events and initiatives!

1050 Division Street,
Mauston, WI 53948

www.milebluff.com/our-foundation

FOUNDATION NEWS



The Rehabilitation team at Fair View Nursing & Rehabilitation Center is pleased to have a new stand-in bariatric lift. This lift was purchased by the foundation. It is used for therapy activities for patients who are dealing with mobility issues. The ergonomic design also reduces the risk for injury for the care team and for residents.

The foundation purchased three new jaundice meters for our clinics in Lake Delton, New Lisbon, and Necedah. This little device has the big job of checking the bilirubin levels of newborn babies.



We were excited to participate in the Cowtastic CowMoonity Cow Contest in honor of June Dairy Month! This year, we went with a construction worker theme as we help to build the future of local healthcare.



Join Mile Bluff at the

2024 GOLF OUTING

THURSDAY, AUGUST 8
CASTLE ROCK GOLF COURSE



Golf with a purpose to support local healthcare!

JOIN US AND ENJOY:

18 holes of golf with cart
Raffles, games & prizes

Register by Friday, July 26

To register online, visit
www.milebluff.com/golf-outing



4 CHARITABLE GIVING TAX STRATEGIES contributed by Northwestern Mutual

In a 2021 Northwestern Mutual/Forbes survey, 59 percent of high-net-worth Americans (and 91 percent of high-net-worth Millennials) say that charitable giving is an important component of their overall financial plan. What's more, respondents indicated that personal conviction, a desire to give back, and personal connection were among their most important reasons for giving.

So, whether you give for one of these reasons or something else, it's smart to make sure you're taking advantage of available tax benefits. By leveraging an intentionally designed tax strategy that supports your financial and charitable giving plans, you can do more than just reduce your tax liability. You can maximize the impact of your gifts, ultimately putting more dollars to work for the causes important to you.

Here are just four key tax strategies that may have a place in your charitable giving plan.



1. Highly appreciated securities

If you own stock or other securities like mutual funds that have appreciated significantly since you purchased them, you might be sitting on a tax-efficient charitable giving tool. Instead of first liquidating the investment, paying tax on your gains, donating the proceeds and taking the charitable deduction on the value of the proceeds, you can donate your securities in-kind to the charity. By making the donation in-kind, you'll avoid the capital gains tax and be able to write-off the fair market value of the stock on the day you donated it. This both translates into more dollars for your charity of choice and may result in a larger charitable tax deduction, making your gift especially tax-efficient.

2. Excess RMDs from your IRA

Do you take the required minimum distributions (RMDs) from your IRA? If you do, and you are in a position where your RMDs are beyond what you need to live a comfortable lifestyle, it could be an opportunity for tax-advantaged giving. Excess RMDs increase your taxable income but can instead be donated to charity through what's called a qualified charitable distribution (QCD). QCDs are made directly from your IRA to your named charity, instead of being distributed to you via an RMD. By donating those excess dollars to charity, you can use a QCD to support causes you care about while reducing your taxable income. It is worth noting, however, that the current annual cap on QCDs is \$100,000, so talk with your financial advisor and tax professional to ensure proper execution.

3. Donating your IRA at death

While QCDs are great for lifetime giving, you can also designate a charity as a full or partial beneficiary of your

IRA. While most taxable assets like stocks or mutual funds in a brokerage account get a step up in basis at death, enabling your heirs to sell them and owe less tax, IRAs usually must be liquidated in five to 10 years, and those distributions are subject to your beneficiaries' personal income tax rate. Unfortunately, that means if you leave your IRA to your children, they must pay taxes on the full value of the account as it is liquidated. If a charity is your beneficiary instead, due to its tax-exempt status, no taxes will be owed on the withdrawals, and your taxable estate and potential federal estate taxes may be reduced.

4. Donor-advised funds

Donor-advised funds are essentially charitable investment accounts for the purpose of distributing donations in your or your family's name to various charities over time. Donor-advised funds enable you to take a charitable tax deduction when you need it and allow you to distribute your charitable donations when you are ready. You can choose to contribute a large donation to your fund in a single year to maximize tax deductions in a year with unusually high liquidity or income. You can also choose to make ongoing contributions to your donor-advised fund as part of regular charitable giving. Money can be invested over time in the account, and the fund can make donations to charities at your request over the course of many years.

While these are some of the most common tax strategies to maximize the impact of your charitable gifts, it's important to collaborate closely with your financial advisor, tax professional and attorney. Together, your advisory team can help ensure you are leveraging tools that make sense in the context of your personal financial and charitable giving plans.



Along with several anonymous donors, the following individuals and businesses have made commitments to the campaign.

- » Diana Madero
- » Lynn & Kevin Erickson
- » Dr. James & Diane Grannell
- » Kim & Tony Kurtz
- » Bank of Mauston
- » Royal Bank
- » Randy & Anne Ferwick
- » Dr. Jenna & Terry Sebranek
- » Natty Kranz
- » D Burnstad Family Foundation
- » Dr. Allegra & Timothy Ponshock
- » Randy & Bobbi Brandt
- » Castle Rock Realty
- » Denny & Carla Logging
- » Missy & Lee Herek
- » Rita Hall
- » Dr. Richard & Barb Langen
- » Gegare Tile
- » Mauston Community Band
- » Hess Memorial Hospital Auxiliary
- » Loren & Helen Walker Foundation
- » Gail Carlson & Paul Curran
- » Thomas & Nora Scully

For You. With You. A Capital Campaign Update

The Gateway Building is really starting to take shape! While crews have been busy on the inside of the building for a few months, work is really starting to take off on the exterior of the building. By all accounts, construction is on track, and by the end of the year, Mile Bluff Pharmacies, Urgent Care, and Dialysis will have a new home.

Since the medical center purchased the Shopko building and started making plans, it was easy to see that this project was going to be a catalyst for growth. Not only will it enhance the care we currently provide for residents and visitors, but it will also put the organization in a good position to meet the healthcare needs of future patients.

To support the Gateway and Emergency Department expansion project, Mile Bluff Medical Center Foundation has launched a capital fundraising campaign - *For You. With You.* - with the goal of raising \$5 million to help offset the costs of this \$17 million project.

Our theme for the campaign is "For You. With You." because it embodies everything we stand for.

For you...

- » We are impacting local healthcare and looking to the future
- » We are growing and increasing our accessibility
- » We are keeping healthcare here for today and tomorrow

With you...

- » We are investing in our community and patients
- » We are growing to make a difference
- » We are bolstering and building resources for our community

Supporting access to rural healthcare across our region is a critical investment to keep our communities strong for years to come. Mile Bluff's Gateway & Emergency Department expansion project will impact our community significantly and enhance the quality of life for many.

If you would like to join these donors in giving, gifts of any size can make an impact, and can be made through:

- » Cash or check contributions
- » Online donation portal - www.milebluff.com/donate
- » Pledge payments - 3-5 year pledges are accepted
- » Stock gifts, donor advised funds, and other investment contributions

We are asking you to join us in creating a brighter, healthier future for the community. For more information, please contact Katie Nuttall at knuttall@milebluff.com or 608-847-2735.

